



Board of Directors Meeting June 27, 2011

Community Room ♦ Outpost Natural Foods ♦ 2826 S. Kinnickinnic Ave. ♦ Milwaukee, WI 53207

The June 27, 2011, meeting of the Outpost Natural Foods Board of Directors was called to order at 6:00 p.m. by President Peter Hammond.

In Attendance:

Board Members:

Ettenheim, Nancy – Present
Garr, Suzanne – Present
Hammond, Peter – Present
Hutchison, Kerri – Present
Kort, William – Present
Merges, Tracy – Present
Osowski, Kathy – Present
Rindt, Terry – Present
Zimmerman, Chris – Present

Management:

Pam Mehnert, General Manager

Owners in Attendance:

Linda Fausel: Owner Number 26001
Lori Friedrich and spouse: Owner Number 51800
Jerilyn Jones: Owner Number 50900
Randy Keltner: Owner Number 38673
Jennifer London: Owner Number 30632
Dolores Sikora: Owner Number 27986

Others in Attendance:

Lisa Freed, Office Manager

REVIEW AND APPROVE AGENDA

The agenda for the June 27, 2011, Board of Directors meeting was approved with no changes.

CONSENT ITEMS

1. Outpost Board of Directors meeting minutes from May 23, 2011.
2. Quarterly disciplinary report-BET



ENVISIONING THE FUTURE

Suzanne Garr led discussion regarding reaching out to educate youth on better food choices, and providing youth with opportunities to be involved in food production. The Board also discussed an article regarding diminishing seed banks.

BOARD DEVELOPMENT

CBL 101 review. Nancy Ettenheim and Tracy Merges reported on the CBLD classes they attended earlier this fiscal year.

2012 education plans. Will Kort reported completion by all board members of individual board training plans and provided additional upcoming training options. Kathy and Will attended the June CCMA conference and will report on their experiences at the July board meeting.

Industry Review. Pam Mehnert facilitated a slide show presentation on the current state of the retail grocery and natural/organic foods industry.

MONITORING

Internal report on environmental impact. Pam Mehnert explained the various day-by-day business practices ONF participates in to reduce impact on the environmental. The board encouraged Pam to share this information with owners via a media source.

LINKAGE

Board Web update. Kathy Osowski reviewed recent submissions for the Board Web page and asked Board members to submit additional articles.

NOMINATIONS

Terry Rindt reported on the status of candidates for the upcoming election. Three seats are open and this year there are nine candidates. The Board agreed to have various voting options available to owners. These options will include VOTE NET, in-store kiosks and paper voting.

BEGIN CLOSED SESSION: 8:30 p.m.

**Real Estate
Personnel Issues**

END CLOSED SESSION: 9:10 p.m.



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A motion was made by Terry Rindt and seconded by Nancy Ettenheim to approve a \$500,000 Commercial Equity Line of credit secured by a mortgage on property located at 7000 W. State Street, Wauwatosa, Wisconsin, and a \$250,000 Commercial Working Capital Line of Credit, secured with all business assets, and with both loans at U.S. Bank, at the rate and terms negotiated by management. Management must obtain Board approval prior to using loan.

MEETING EVALUATION

The Board met expectations in all areas.

ADJOURNMENT

The meeting adjourned at 9:15 p.m.

NEXT MEETING

The next Outpost Natural Foods Board meeting is July 25, 2011, at 6:00 p.m. in the Community Room at the Bay View store, 2826 S. Kinnickinnic Avenue.